

8 February 2008

## **Towergate makes £15,000 Donation to The Insurance Charities**

Towergate Partnership has made a donation of £15,000 to The Insurance Charities. Peter Cullum, Towergate's Executive Chairman presented the cheque to Ken Davidson, President of the Insurance Charities in the boardroom of Towergate's Leadenhall Street office.

Towergate's cheque was made to match the donations for Insurance Charities Day which was held last March. This event included the "annual walk" which was completed by Andy Homer, Group CEO of Towergate.

Peter Cullum said, "A company is not just about great business performance, it's also about having a heart and soul. We're therefore delighted to make this donation to the Insurance Charities which does such a wonderful job supporting past and present employees of the insurance industry. This donation comes at time when we have just launched the Towergate Charitable Foundation which will work with a range of charities we now support."

Ken Davidson said, "We thank Towergate most sincerely for its generous financial support and its commitment to work with us in the future. We are proud of the financial and practical help we have been able to give to so many insurance people in need over the past 100 years. Moving forward, however, we need to ensure that employers are actively engaged with us if we are to be able to reach out all those in need of help. We look forward to working with Towergate and other employers to ensure that no one in need misses out."

- ENDS -

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### **Notes to Editors**

Towergate Charitable Foundation is a registered charity, the purpose of which is to collect money raised by Towergate Partnership and distribute it amongst the charities it supports.

The four main charities we are currently supporting include:

- Help the Hospices
- Cancer Research UK
- Great Ormond Street Hospital (GOSH)
- Childline (a part of NSPCC)

Towergate Charitable Foundation also supports 6 military related charities for client donations collected through Towergate Wilsons. These are:

- British Limbless Ex-Servicemen's Association (BLESMA)
- Combat Stress
- RAF Benevolent Fund (ABF)
- Naval Families Federation (NNF)
- SSAFA

To help the Charities plan for their future funding requirements, the Foundation is committed to a 3 year partnership with each of the main charities, pledging a minimum support of £100,000 in 2008 for each of them.

All Towergate Charitable Foundation costs are met by Towergate Partnership and it has created a charity that is able to pass 100% of funds raised to the cause without deduction of administration expenses.

The Trustees of the Towergate Charity Foundation are: Peter Cullum, Andy Homer, Paul Dyer and Mel Sims